

Company	Analyst	Rating
Alantra	<p>Álvaro Lenze</p> <p>Email: <a href="mailto:alenze@alantraequities.com">alenze@alantraequities.com</a> Tel: <a href="tel:+34915508714">+34 91 550 8714</a> Last target price: 10.28 EUR Last rating input: 31/07/2024</p>	Neutral
AlphaValue	<p>Abhishek Raval</p> <p>Email: <a href="mailto:a.raval@alphavalue.eu">a.raval@alphavalue.eu</a> Tel: <a href="tel:+33170611050">+33 1 7061 1050</a> Sectors: pharma Regions: Europe Last target price: 20.50 EUR Last rating input: 31/07/2024</p>	Buy
Banco Sabadell	<p>Luis Arredondo Sánchez-Cendal</p> <p>Email: <a href="mailto:arredondol@bancsabadell.com">arredondol@bancsabadell.com</a> Tel: <a href="tel:+34913217257">+34 91 321 7257</a> Last target price: 16.50 EUR Last rating input: 26/08/2024</p>	Buy
Bank of America	<p>Graham Parry</p> <p>Email: <a href="mailto:graham.parry@bofa.com">graham.parry@bofa.com</a> Tel: <a href="tel:+442079960735">+44 20 7996 0735</a> Last target price: 17.00 EUR Last rating input: 22/03/2024</p>	Buy
Bankinter	<p>Pedro Echeguren Ybarra</p> <p>Email: <a href="mailto:pecheguren@bankinter.com">pecheguren@bankinter.com</a> Tel: <a href="tel:+34917941031">+34 91 794 1031</a> Sectors: pharma and health Last rating input: 29/08/2024</p>	Sell
Barclays	<p>Charles Pitman</p> <p>Email: <a href="mailto:charles.pitman@barclays.com">charles.pitman@barclays.com</a> Tel: <a href="tel:+442031346023">+44 20 3134 6023</a> Sectors: pharmaceuticals Regions: Europe Last target price: 13.00 EUR Last rating input: 13/08/2024</p>	Buy
Berenberg	Tom Jones	Not public

Email: [tom.jones@berenberg.de](mailto:tom.jones@berenberg.de)

Tel: [+44 20 3207 7877](tel:+442032077877)

Sectors: med tech, med services

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Bernstein	Justin Smith	Buy
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Email: [justin.smith@bernsteinsg.com](mailto:justin.smith@bernsteinsg.com)  
Tel: [+44 20 7762 5899](tel:+442077625899)  
Sectors: pharmaceuticals and medical technology  
Last target price: 22.00 EUR  
Last rating input: 30/08/2024

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Bestinver	Patricia Cifuentes	Buy
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Email: [pcifuentes@bestinver.es](mailto:pcifuentes@bestinver.es)  
Tel: [+34 90 087 8280](tel:+34900878280)  
Sectors: retail, healthcare, pharma  
Regions: Iberia  
Last target price: 13.50 EUR  
Last rating input: 24/06/2024

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BNP Paribas Exane	Hugo Solvet	Buy
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Email: [hugo.solvet@uk.bnpparibas.com](mailto:hugo.solvet@uk.bnpparibas.com)  
Tel: [+33 6 9907 1538](tel:+33699071538)  
Last target price: 24.00 EUR  
Last rating input: 20/05/2024

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CaixaBank	Guilherme Macedo Sampaio	Buy
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Email: [guilherme.macedo.sampaio@caixabank.com](mailto:guilherme.macedo.sampaio@caixabank.com)  
Tel: [+35 122 607 3179](tel:+351226073179)  
Last target price: 18.70 EUR  
Last rating input: 19/08/2024

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Citigroup	Peter Verdult	Buy
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Email: [peter.verdult@citi.com](mailto:peter.verdult@citi.com)  
Tel: [+44 20 7986 4164](tel:+442079864164)  
Last target price: 23.00 EUR  
Last rating input: 30/07/2024

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Deutsche Bank	Emmanuel Papadakis	Neutral
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Email: [emmanuel.papadakis@db.com](mailto:emmanuel.papadakis@db.com)  
Tel: [+44 20 7541 8522](tel:+442075418522)  
Sectors: pharmaceuticals and biotechnology  
Last target price: 9.00 EUR  
Last rating input: 01/08/2024

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Invest Securities	Thibaut Voglimacci-Stephanopoli	Buy
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Email: [tvoglimacci@invest-securities.com](mailto:tvoglimacci@invest-securities.com)

Tel: [+33 1 4488 7795](tel:+33144887795)

Sectors: medtechs, biotechs

Last target price: 16.00 EUR

Last rating input: 31/07/2024

JBCM

Joaquín García-Quirós

Buy

Email: [jgarciaquiros@jbcapital.com](mailto:jgarciaquiros@jbcapital.com)

Tel: [+34 91 794 0516](tel:+34917940516)

Last target price: 18.40 EUR

Last rating input: 31/07/2024

JPMorgan

James Gordon

Neutral

Email: [james.d.gordon@jpmorgan.com](mailto:james.d.gordon@jpmorgan.com)

Tel: [+44 20 7588 2828](tel:+442075882828)

Sectors: pharma and biotech

Regions: Europe

Last target price: 14.00 EUR

Last rating input: 31/07/2024

Kepler Cheuvreux

Pablo de Renteria

Not rated

Email: [prenteria@keplercheuvreux.com](mailto:prenteria@keplercheuvreux.com)

Tel: [+34 91 436 5221](tel:+34914365221)

Covered Grifols, S.A. since: 2023

Mirabaud

José Ocina

-

Email: [joseramon.ocina@mirabaud-msl.com](mailto:joseramon.ocina@mirabaud-msl.com)

Tel: [+34 91 701 5720](tel:+34917015720)

Sectors: telecoms, infrastructure, pharma

Regions: Iberia

Morgan Stanley

Thibault Bouterin

Not rated

Email: [thibault.bouterin@morganstanley.com](mailto:thibault.bouterin@morganstanley.com)

Tel: [+44 20 7425 9688](tel:+442074259688)

Morningstar

Karen Andersen

Not rated

Email: [karen.andersen@morningstar.com](mailto:karen.andersen@morningstar.com)

Tel: [+1 312 384 4826](tel:+13123844826)

Oddo BHF

Juan Ros-Padilla

Sell

Email: [juan.ros-padilla@oddo-bhf.com](mailto:juan.ros-padilla@oddo-bhf.com)

Tel: [+34 91 737 0360](tel:+34917370360)

Last target price: 9.00 EUR

Last rating input: 19/06/2024

Renta 4

Álvaro Arístegui Echevarria

Not rated

Email: [aaristegui@renta4.es](mailto:aaristegui@renta4.es)

Tel: [+34 91 384 8587](tel:+34913848587)

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Santander

Jaime Escribano

Buy

Email: [jaim.escribano@gruposantander.com](mailto:jaim.escribano@gruposantander.com)

Tel: [+34 91 257 4126](tel:+34912574126)

Sectors: small and mid caps

Regions: Iberia

Last target price: 25.00 EUR

Last rating input: 31/07/2024

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